

Doak Campbell Stadium is a tremendous draw for out-of-town visitors. As the single largest outdoor venue in Tallahassee, it makes sense to invest in the stadium infrastructure given the proven economic success of similar facilities. During a typical football season, out-of-town attendees bring nearly \$50 million to Tallahassee in direct spending over seven home games.

By investing in structural and safety upgrades to this 71-year-old structure, we create additional opportunities for community events and tourism. This investment will ensure the venue's continued viability long into the future and provide an immediate and substantial return on investment for taxpayers.

Unfortunately, some members of our community are sharing misleading and blatantly false information about this project. They are attempting to portray the project as wasteful spending for luxury seating. This is simply not true.

The \$20 million is being invested in an FSU Facilities construction project, not a Boosters "fan experience" project. No taxpayer money will be spent on luxury items.

After safety and maintenance issues are addressed, a separate fundraising project will be undertaken by the Seminole Boosters to further upgrade the stadium. This will ensure the functionality of our stadium and its ability to continue to generate events and attract visitors to Tallahassee for years to come.

Critics claim that FSU should raise its own money. We raise a tremendous amount of money every year, most of which is reinvested into the local economy. We are a public university, and we are excellent stewards of the resources that are entrusted to us.

We have many generous donors who financially support programs at FSU. While necessary and critical for progress, private donations are difficult to secure for maintaining facilities.

Similarly, FSU's endowment dollars are restricted for specific purposes and cannot legally be transferred to other projects.

For the past decade, FSU has been continuously recognized by *U.S. News & World Report* as the most efficient public university in the nation. That is a testament to our financial stewardship and an assurance that local funding will be used for its maximum benefit.

Thank you to all who support the economic development funding for this project. We are grateful for your vision and support of our efforts to continue to enhance and diversify the excitement and allure of Tallahassee.

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